

INTERNAL ASSIGNMENT QUESTIONS

B.Com. III YEAR

ANNUAL EXAMINATIONS - 2025



PROF. G. RAM REDDY CENTRE FOR DISTANCE EDUCATION

(RECOGNISED BY THE DISTANCE EDUCATION BUREAU, UGC, NEW DELHI)

OSMANIA UNIVERSITY

(A University Accredited by NAAC with "A" + Grade Category – I Graded Autonomy by UGC)

DIRECTOR

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**PROF.G.RAM REDDY CENTRE FOR DISTANCE EDUCATION
OSMANIA UNIVERSITY, HYDERABAD – 500 007**

Dear Students,

Every student of B.Com. III year has to write and submit **Assignment** for each paper compulsorily. Each assignment carries **20 marks**. The marks awarded to the students will be forwarded to the Examination Branch, OU for inclusion in the marks memo. If the student fail to submit Internal Assignments before the stipulated date, the internal marks will not be added in the final marks memo under any circumstances. The assignments will not be accepted after the stipulated date. **Candidates should submit assignments only in the academic year in which the examination fee is paid for the examination for the first time.**

Candidates are required to submit the Exam fee receipt along with the assignment answers scripts at the concerned counter on or before **05-03-2025** and obtain proper submission receipt.

ASSIGNMENT WITHOUT EXAMINATION FEE PAYMENT RECEIPT (ONLINE) WILL NOT BE ACCEPTED

Assignments on Printed / Photocopy / Typed will not be accepted and will not be valued at any cost. Only HAND WRITTEN ASSIGNMENTS will be accepted and valued.

Methodology for writing the Assignments (Instructions) :

1. First read the subject matter in the course material that is supplied to you.
2. If possible read the subject matter in the books suggested for further reading.
3. You are welcome to use the PGRRCDE Library on all working days for collecting information on the topic of your assignments. (10.30 am to 5.00 pm).
4. Give a final reading to the answer you have written and see whether you can delete unimportant or repetitive words.
5. The cover page of the each theory assignments must have information as given in FORMAT below.

FORMAT

1. NAME OF THE STUDENT :
2. ENROLLMENT NUMBER :
3. NAME OF THE COURSE :
4. NAME OF THE PAPER :
5. DATE OF SUBMISSION :
6. Write the above said details clearly on every subject assignments paper, otherwise your paper will not be valued.
7. Tag all the assignments paper wise and submit them in the concerned counter.
8. Submit the assignments on or before **05-03-2025** at the concerned counter at PGRRCDE, OU on any working day and obtain receipt.

DIRECTOR

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INTERNAL ASSIGNMENT

Sub: Business Laws

Paper – I

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Coercion
2. Damages
3. General Lien
4. Who can file a Complaint (Consumer Protection Act)
5. First Directions

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. Explain the essentials of a Legal / Valid Contract
2. What do you mean by Sale ? How is it different from Agreement to Sell ?

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INTERNAL ASSIGNMENT

Sub: Income Tax & Auditing

Paper – II

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Explain the exemption for HRA
2. Write about any five tax free perks
3. How much deduction is allowed for interest on Home Loan ?
4. What are the objectives of Auditing ?
5. What are the qualifications of an Auditor ?

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. Explain about auditors report an its types
2. Explain the provisions of set – off and carry forward of Losses.

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INTERNAL ASSIGNMENT

Sub: Cost & Management & Accounting

Paper – III

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. What is a Costing System ? List steps in installation of Costing System.
2. Calculate EOQ from the following Data:
Consumption during the year = 600 units
Ordering Cost = Rs.12/- per order
Carrying cost = 20%
Price Per Unit = Rs.20/-
3. Define Unit costing. Explain its merits.
4. Write the limitations of financial statement.
5. Calculate Stock turnover when logs is Rs.1,80,000; Opening Stock is Rs.2,00,000 and Closing Stock is Rs.1,80,000

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. Company 'X' to a contract in 2023 for railway track construction. The contract price is Rs.10,00,000 and cost of completion would be Rs.9,20,000. At the end of 2023 the company received Rs.3,60,000 representing 90% of work certified and work not certified had cost Rs.10,000.

Expenditure incurred on Contract during 2023:

Material	-	Rs. 50,000
Labour	-	Rs.3,00,000
Plant	-	Rs. 20,000

Depreciate Plant by 25%

Prepare contract A/c of the Company.

2. Discuss the different types of financial statements.

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INTERNAL ASSIGNMENT

Sub: Business Communication & Report Writing

Paper – IV

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Business Communication
2. Organisation Communication
3. Non – Verbal Communication.
4. Verbal Communication.
5. Report Writing.

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. Define Communication and Explain Dimensions of Organisational Communication ?
2. Explain Verbal and Non-Verbal Communication in Business Organisation ?

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INTERNAL ASSIGNMENT

Sub: Small Enterprises Management

Paper – V

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Write short notes on (i) Cash Management (ii) Terms of Credit (iii) Bill Receivable
2. Briefly explain the Provisions of the new Industrial Policy 1991.
3. What are the advantages of Small Scale Industries.
4. Explain the various external and internal causes of industrial sickness.
5. Narrate the role played by EXIM Bank in Providing exports in India.

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. What are the Steps for Starting Small Industry ?
2. What are the Major Sources of long – term finance ?

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INTERNAL ASSIGNMENT

Sub: Corporate Accounting

Paper – VI

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Explain Compulsory Winding Up.
2. What is External Reconstruction ?
3. Statutory Reserve of Banks.
4. Accounting Standard – 6 on Depreciation.
5. A Life Insurance Company has Life Insurance Fund Rs.24,00,000 and Net Liability of Policies Rs.14,00,000. Compute Bonus Payable to Policy Holders.

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. What is the need for valuation of shares of company ? Describe any three methods of valuing shares in brief.
2. The following balances are extracted from the books Corporation Bank Ltd. as on 31st March, 2013, prepare profit and Loss Account as per the Banking Companies Act.

	Rs.000		Rs.000
Profit & Loss A/c (Cr)	16,20	Miscellaneous Income	3,00
Commission and exchange	16,50	Interest on Borrowings	15,00
Audit Fee	90	Interest on Deposits	45,00
Postage	60	Income from Investment	3,00
Rent Rates and Taxes	75	Salaries	6,00
Printing & Stationery	30	Interest and discounts	1,50,000
Legal Expenses	15		

Additional Information:

	Rs.000
(i). Depreciation is to be charges on Fixed Assets at	3,00
(ii). Create Provision for taxation at	15,20
(iii). Rebate on bills discounted	1,50
(iv). Outstanding interest on loans granted	2,50

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INTERNAL ASSIGNMENT

Sub: Advanced Management & Accounting

Paper – VII

Section – A

UNIT – I : Answer the following questions (each question carries two marks)

5x2=10

1. Explain Management Accounting Objectives.
2. Define flexible budget.
3. Define variable cost.
4. Explain about period cost.
5. What it is Marginal cost & its Merits & Demerits.

Section – B

UNIT – II : Answer the following Questions (each question carries five marks)

2x5=10

1. What is Standard Costing and what are the advantages & disadvantages of Standard Costing.
2. Explain about types of budgets its merits & demerits.
